

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$1,899.68		\$1,899.68
1011.5 - ALLIANCE CANYONS ICS-616	\$42,505.20		\$42,505.20
1061 - ALLIANCE CANYONS RESERVE		\$8,714.44	\$8,714.44
1061.5 - ALLIANCE CANYONS RESERVE ICS-771		\$190,042.37	\$190,042.37
Total CASH	<u>\$44,404.88</u>	<u>\$198,756.81</u>	<u>\$243,161.69</u>
ACCOUNTS RECEIVABLE			
1280 - A/R OTHER	\$1.91		\$1.91
Total ACCOUNTS RECEIVABLE	<u>\$1.91</u>		<u>\$1.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,012.33		\$1,012.33
Total OTHER ASSETS	<u>\$1,012.33</u>	<u>\$0.00</u>	<u>\$1,012.33</u>
Assets Total	<u>\$45,419.12</u>	<u>\$198,756.81</u>	<u>\$244,175.93</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$804.17		\$804.17
2250 - ACCRUED EXPENSES	\$443.95		\$443.95
Total LIABILITIES	<u>\$1,590.12</u>	<u>\$0.00</u>	<u>\$1,590.12</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$7,110.50</u>	<u>(\$498.52)</u>	<u>\$6,611.98</u>
Liabilities and Equity Total	<u>\$45,419.12</u>	<u>\$198,756.81</u>	<u>\$244,175.93</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022				7/1/2021 - 6/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$25,740.00	\$25,740.00	\$0.00	0.00%	\$25,740.00	\$0.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$9.33	\$0.00	\$9.33	100.00%	\$0.00	(\$9.33)
4600 - INTEREST INCOME	\$3.33	\$0.00	\$3.33	100.00%	\$14.23	\$0.00	\$14.23	100.00%	\$0.00	(\$14.23)
<u>Total INCOME</u>	\$2,148.33	\$2,145.00	\$3.33	0.16%	\$25,763.56	\$25,740.00	\$23.56	0.09%	\$25,740.00	(\$23.56)
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$2,148.33	\$2,145.00	\$3.33	0.16%	\$18,763.56	\$18,740.00	\$23.56	0.13%	\$18,740.00	(\$23.56)
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.03	\$58.63	(\$33.40)	(56.97%)	\$737.36	\$704.00	(\$33.36)	(4.74%)	\$704.00	(\$33.36)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$92.03	\$58.63	(\$33.40)	(56.97%)	\$737.36	\$812.11	\$74.75	9.20%	\$812.11	\$74.75
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$55.87	\$362.50	\$306.63	84.59%	\$5,218.44	\$4,350.00	(\$868.44)	(19.96%)	\$4,350.00	(\$868.44)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.63	\$291.63	100.00%	\$0.00	\$3,500.00	\$3,500.00	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$55.87	\$654.13	\$598.26	91.46%	\$5,218.44	\$7,850.00	\$2,631.56	33.52%	\$7,850.00	\$2,631.56
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$550.41	\$250.00	(\$300.41)	(120.16%)	\$1,510.52	\$3,000.00	\$1,489.48	49.65%	\$3,000.00	\$1,489.48
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$528.58	\$0.00	(\$528.58)	(100.00%)	\$0.00	(\$528.58)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2022 - 6/30/2022

Accounts	6/1/2022 - 6/30/2022				7/1/2021 - 6/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$532.64	\$532.64	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
<u>Total MAINTENANCE</u>	\$550.41	\$250.00	(\$300.41)	(120.16%)	\$2,039.10	\$4,982.64	\$2,943.54	59.08%	\$4,982.64	\$2,943.54
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.37	\$58.37	100.00%	\$647.25	\$700.00	\$52.75	7.54%	\$700.00	\$52.75
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.37	\$58.37	(100.00%)	\$647.25	\$700.00	\$52.75	7.54%	\$700.00	\$52.75
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$105.29	\$114.36	\$9.07	7.93%	\$1,227.56	\$1,371.88	\$144.32	10.52%	\$1,371.88	\$144.32
7500 - TELEPHONE	\$92.63	\$87.59	(\$5.04)	(5.75%)	\$1,159.12	\$1,051.30	(\$107.82)	(10.26%)	\$1,051.30	(\$107.82)
7900 - WATER/SEWER	\$56.70	\$97.68	\$40.98	41.95%	\$624.23	\$897.68	\$273.45	30.46%	\$897.68	\$273.45
<u>Total UTILITIES</u>	\$254.62	\$299.63	\$45.01	15.02%	\$3,010.91	\$3,320.86	\$309.95	9.33%	\$3,320.86	\$309.95
Total Expense	\$952.93	\$1,320.76	\$367.83	27.85%	\$11,653.06	\$18,870.61	\$7,217.55	38.25%	\$18,870.61	\$7,217.55
Canyons Operating Net Income	\$1,195.40	\$824.24	\$371.16	45.03%	\$7,110.50	(\$130.61)	\$7,241.11	(5,544.07%)	(\$130.61)	(\$7,241.11)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
6/1/2022 - 6/30/2022

Accounts	6/1/2022 - 6/30/2022				7/1/2021 - 6/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$26.72	\$0.00	\$26.72	100.00%	\$491.69	\$0.00	\$491.69	100.00%	\$0.00	(\$491.69)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$26.72	\$0.00	\$26.72	100.00%	\$218.59	\$0.00	\$218.59	100.00%	\$0.00	(\$218.59)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$26.72	\$0.00	\$26.72	100.00%	\$7,218.59	\$7,000.00	\$218.59	3.12%	\$7,000.00	(\$218.59)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$8,663.00	\$8,663.00	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,887.81	\$0.00	(\$1,887.81)	(100.00%)	\$0.00	(\$1,887.81)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,717.11	\$8,663.00	\$945.89	10.92%	\$8,663.00	\$945.89
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$7,717.11	\$8,663.00	\$945.89	10.92%	\$8,663.00	\$945.89
Reserve Net Income	\$26.72	\$0.00	\$26.72	100.00%	(\$498.52)	(\$1,663.00)	\$1,164.48	(70.02%)	(\$1,663.00)	(\$1,164.48)
Canyons Reserve Net Income	\$26.72	\$0.00	\$26.72	100.00%	(\$498.52)	(\$1,663.00)	\$1,164.48	(70.02%)	(\$1,663.00)	(\$1,164.48)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 6/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$25,740.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$3.88	(\$2.04)	\$0.97	\$2.82	\$0.97	\$0.00	\$9.33
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$0.74	\$0.85	\$0.93	\$0.84	\$2.38	\$3.33	\$14.23
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$2,149.62	\$2,143.81	\$2,146.90	\$2,148.66	\$2,148.35	\$2,148.33	\$25,763.56
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$7,000.00)
 <i>Total Income</i>	 \$395.81	 \$2,145.86	 \$2,145.84	 \$399.91	 \$2,144.58	 \$2,145.89	 \$399.62	 \$2,143.81	 \$2,146.90	 \$398.66	 \$2,148.35	 \$2,148.33	 \$18,763.56
 Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.63	\$92.03	\$737.36
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.63	\$92.03	\$737.36
 <u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$362.50	\$188.15	\$55.87	\$5,218.44
6370 - PET CLEANUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$362.50	\$188.15	\$55.87	\$5,218.44
 <u>MAINTENANCE</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$0.00	\$0.00	\$550.41	\$1,510.52
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$528.58	\$0.00	\$0.00	\$528.58
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$528.58	\$0.00	\$550.41	\$2,039.10
 <u>PROFESSIONAL FEES</u>													
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$647.25
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$647.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 6/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	YTD
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$96.76	\$100.07	\$94.80	\$91.96	\$90.62	\$105.29	\$1,227.56
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$85.00	\$102.90	\$174.34	\$85.00	\$86.12	\$92.63	\$1,159.12
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$38.86	\$36.63	\$62.98	\$54.47	\$52.24	\$56.70	\$624.23
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$232.25	\$220.62	\$239.60	\$332.12	\$231.43	\$228.98	\$254.62	\$3,010.91
 <i>Total Expense</i>	 \$706.26	 \$935.92	 \$920.19	 \$646.50	 \$1,339.30	 \$817.48	 \$1,193.24	 \$1,047.71	 \$1,436.59	 \$1,181.18	 \$475.76	 \$952.93	 \$11,653.06
 Operating Net Income	 (\$310.45)	 \$1,209.94	 \$1,225.65	 (\$246.59)	 \$805.28	 \$1,328.41	 (\$793.62)	 \$1,096.10	 \$710.31	 (\$782.52)	 \$1,672.59	 \$1,195.40	 \$7,110.50

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 6/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$24.97	\$22.75	\$25.13	\$24.48	\$23.44	\$26.72	\$491.69
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$273.10)
<u>Total INCOME</u>	<u>\$11.12</u>	<u>\$0.46</u>	<u>\$2.12</u>	<u>\$18.65</u>	<u>\$13.35</u>	<u>\$25.40</u>	<u>\$24.97</u>	<u>\$22.75</u>	<u>\$25.13</u>	<u>\$24.48</u>	<u>\$23.44</u>	<u>\$26.72</u>	<u>\$218.59</u>
 <u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,000.00</u>
 <i>Total Reserve Income</i>	<i>\$1,761.12</i>	<i>\$0.46</i>	<i>\$2.12</i>	<i>\$1,768.65</i>	<i>\$13.35</i>	<i>\$25.40</i>	<i>\$1,774.97</i>	<i>\$22.75</i>	<i>\$25.13</i>	<i>\$1,774.48</i>	<i>\$23.44</i>	<i>\$26.72</i>	<i>\$7,218.59</i>
 Reserve Expense													
<u>COMMON AREA</u>													
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$836.03	\$0.00	\$0.00	\$0.00	\$0.00	\$1,887.81
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$1,423.95</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$501.62</u>	<u>\$4,955.51</u>	<u>\$0.00</u>	<u>\$836.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,717.11</u>
 <i>Total Reserve Expense</i>	<i>\$0.00</i>	<i>\$1,423.95</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$501.62</i>	<i>\$4,955.51</i>	<i>\$0.00</i>	<i>\$836.03</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$7,717.11</i>
 Reserve Net Income	<u>\$1,761.12</u>	<u>(\$1,423.49)</u>	<u>\$2.12</u>	<u>\$1,768.65</u>	<u>(\$488.27)</u>	<u>(\$4,930.11)</u>	<u>\$1,774.97</u>	<u>(\$813.28)</u>	<u>\$25.13</u>	<u>\$1,774.48</u>	<u>\$23.44</u>	<u>\$26.72</u>	<u>(\$498.52)</u>